

Northern Nevada Regional Multiple Listing Service

ASSETS

June 30, 2021 and 2020

	UNAUDITED		
	2021	2020	
CURRENT ASSETS			
Petty Cash	\$ -	\$ -	
Checking Account	\$ 218,197.58	\$ 264,323.38	
MLS Reserves	\$ -	\$ -	
Equipment Reserves		\$ -	
Operating Reserves		\$ -	
LPL/Realtors Federal Cr. Union		\$ -	
Operating LPL Financial	\$ 100,000.00	\$ 100,000.00	
Operating Reserves LPL Financial	\$ 781,421.08	\$ 286,356.49	
Operating RFCU	\$ -	\$ -	
Equipment Reserves RFCU	\$ 50,000.00	\$ 50,000.00	
Operating Reserves RFCU	\$ 179,698.69	\$ 177,251.96	
Total Invested Amount	\$ 1,111,119.77	\$ 613,608.45	
TOTAL CASH	\$ 1,329,317.35	\$ 877,931.83	
Accounts Receivable	\$ 93,297.68	\$ 103,238.11	
Allow. Bad Debts	\$ (31,289.44)	\$ (36,448.74)	
	\$ -	\$ -	
Prepaid Expenses	\$ 99,862.44	\$ 105,197.13	
TOTAL INVENTORY REC. & PPD	\$ 161,870.68	\$ 171,986.50	
TOTAL CURRENT ASSETS	\$ 1,491,188.03	\$ 1,049,918.33	
FIXED ASSETS			
Computer Software	\$ (6.77)	\$ (15.85)	
Equipment & Furniture	\$ 26,254.14	\$ 10,081.67	
Leasehold Improvements	\$ (2,756.91)	\$ (525.76)	
TOTAL FIXED ASSETS	\$ 23,490.46	\$ 9,540.06	
TOTAL ASSETS	\$ 1,514,678.49	\$ 1,059,458.39	

Northern Nevada Regional Multiple Listing Service
Liabilities and Retained Income
June 30, 2021 and 2020

	UNAUDITED	
	2021	2020
CURRENT LIABILITIES		
Accounts payable	\$ (1,778.83)	\$ (1,778.83)
Accounts payable (Accruals)	\$ 119,515.20	\$ (803.64)
Retirement Plan	\$ -	\$ -
Refund Payable	\$ (3,947.90)	\$ (3,883.40)
Sales tax payable	\$ 428.13	\$ 427.99
401K Deductions	\$ -	\$ -
Accrued Federal Income Tax	\$ 37,205.98	\$ 48,866.41
American Express	\$ 21,028.16	\$ 14,203.97
Deferred Other Income	\$ -	\$ -
Deferred MLS Income	\$ -	\$ -
Deferred Lockbox Participating Fee	\$ -	\$ -
Deferred Key System Income	\$ -	\$ -
Deferred rDESK Fees	\$ -	\$ -
Deferred Goomzee	\$ -	\$ -
Deferred Staff Access Income	\$ -	\$ -
Deferred VOW Monthly Income	\$ -	\$ -
Deferred IDX Monthly Charge	\$ (90.00)	\$ (90.00)
Accrued Liability	\$ 703.60	\$ 656.00
Unclaimed Property	\$ 288.48	\$ 288.48
TOTAL LIABILITIES	\$ 173,352.82	\$ 57,886.98
RETAINED INCOME		
Retained Income, Beginning	\$ 1,115,709.17	\$ 844,441.00
Additional Paid-In Capital	\$ 200.00	\$ 200.00
Rev. Retained Income, Beginning	\$ 1,115,909.17	\$ 844,641.00
Net Increase (Decrease) Year to Date	\$ 225,416.50	\$ 156,930.41
YTD MLS Reserves	\$ -	\$ -
YTD Equipment Reserves	\$ -	\$ -
TOTAL RETAINED INCOME	\$ 1,341,325.67	\$ 1,001,571.41
TOTAL LIABILITY AND RETAINED INCOME	\$ 1,514,678.49	\$ 1,059,458.39

**Northern Nevada Regional Multiple Listing Service
Summary Sheet
For the Month Ended June 30, 2021**

	UNAUDITED					
	June	YEAR TO DATE	YTD 2020	% OF BUDGET	BUDGET	
INCOME						
MULTIPLE LISTING SERVICE	\$ 284,508	\$ 1,662,165	\$ 1,532,217	51%	\$ 3,239,138	
Total Income	\$ 284,508	\$ 1,662,165	\$ 1,532,217	51%	\$ 3,239,138	
EXPENSES						
MULTIPLE LISTING SERVICE	\$ 126,644	\$ 714,050	\$ 620,267	48%	\$ 1,499,250	
GEN. ADMINISTRATION	\$ 100,191	\$ 722,699	\$ 755,019	45%	\$ 1,599,249	
Total Expenses	\$ 226,835	\$ 1,436,749	\$ 1,375,287	46%	\$ 3,098,499	
Net Income (Loss)	\$ 57,673	\$ 225,417	\$ 156,930	160%	\$ 140,639	
OTHER INCOME						
TRUSTEES' REVISIONS	\$ -	\$ -	\$ -	0%	\$ -	
Revised Net Income (Loss)	\$ 57,673	\$ 225,417	\$ 156,930	160%	\$ 140,639	

Northern Nevada Regional Multiple Listing Service
Multiple Listing Service
For the Month Ended June 30, 2021

	GL number	UNAUDITED June	YEAR TO DATE	YTD 2020	% OF BUDGET	BUDGET
INCOME						
MLS ONLY-NEW OFFICE	3101020	\$ 300	\$ 2,450	\$ 3,645	136%	\$ 1,800
MLS ONLY - ACTIVATION FEE	3102020	\$ 750	\$ 1,250	\$ 1,000	12%	\$ 10,500
SHAREHOLDER MEMBER OFFICE ACTIVATION FEE	3106020	\$ 450	\$ 3,300	\$ 2,700	92%	\$ 3,600
SHAREHOLDER MEMBER ACTIVATION FEE	3101021	\$ 7,200	\$ 39,450	\$ 34,446	68%	\$ 57,600
SERVICE FEES	3105020	\$ 239	\$ 3,089	\$ 470	62%	\$ 5,000
MONTHLY STAFF/INTERN FEE	3107020	\$ 7,452	\$ 43,582	\$ 40,937	55%	\$ 78,720
MONTHLY MLS FEES	3108020	\$ 191,685	\$ 1,123,619	\$ 1,034,268	51%	\$ 2,192,832
MISC	3111020	\$ -	\$ -	\$ -	0%	\$ -
LOCKBOX SALES	3114021	\$ 220	\$ 550	\$ 330	63%	\$ 880
KEY LEASE/FOB SALES	3115020	\$ -	\$ 500	\$ 400	200%	\$ 250
LOCKBOX KEY FEES	3117020	\$ 55,972	\$ 326,635	\$ 307,762	52%	\$ 622,524
REACTIVATION FEES	3124020	\$ 1,200	\$ 5,950	\$ 6,000	119%	\$ 5,000
MLS EXEMPT RENEWALS	3125020	\$ 2,730	\$ 3,080	\$ 140	110%	\$ 2,800
BROKER RECIPROCITY/IDX	3127020	\$ 5,040	\$ 31,130	\$ 32,055	49%	\$ 63,000
VOW LICENSE AGREEMENTS	3127030	\$ -	\$ 7,750	\$ 3,837	37%	\$ 21,000
MEDIA DATA LICENSE FEE	3127050	\$ -	\$ -	\$ 3,335	0%	\$ 4,250
3RD PARTY LICENSING	3127060	\$ 3,563	\$ 27,125	\$ 21,500	33%	\$ 81,750
3RD PARTY REV SHARE	31360010	\$ -	\$ 2,401	\$ 2,755	0%	\$ -
MLS ONLY ANNUAL RENEWAL FEE	3135020	\$ -	\$ 50	\$ 50	0%	\$ 13,600
INTERNET ROYALTIES/REVENUE SHARE	3136020	\$ 389	\$ 3,212	\$ 2,825	58%	\$ 5,500
NEW STAFF ACTIVATION FEE	3142020	\$ 450	\$ 3,850	\$ 3,900	61%	\$ 6,300
PAPER BILLING SERVICE FEE	3145020	\$ 98	\$ 599	\$ 719	45%	\$ 1,320
TRANSFER FEE	3145120	\$ -	\$ 25	\$ 70	7%	\$ 375
TEAM SET-UP	3146020	\$ -	\$ 50	\$ 50	50%	\$ 100
STAFF ID SET UP FEE	3190020	\$ 375	\$ 3,350	\$ 2,325	106%	\$ 3,150
ANNUAL STAFF ID RENEWAL FEE	3191020	\$ 1,800	\$ 2,560	\$ 260	98%	\$ 2,600
INSTANET FORMS RSAR/SNAR	3192020	\$ 4,114	\$ 23,934	\$ 22,224	52%	\$ 46,438
SSO FOR ASSOCIATIONS	3192022	\$ 308	\$ 1,833	\$ 1,829	50%	\$ 3,649
INTEREST INCOME	3809500	\$ 173	\$ 843	\$ 2,260	18%	\$ 4,600
GAIN (LOSS) ON ASSET SALE	399001	0	0	\$ 125	0%	\$ -
Total Income		\$ 284,508	\$ 1,662,165	\$ 1,532,217	51%	\$ 3,239,138
EXPENSES						
MEMBER SERVICE CENTERS	4102 & 4103	\$ 6,000	\$ 36,000	\$ 36,000	50%	\$ 72,000
SHAREHOLDER DIVIDEND	4104020	\$ -	\$ -	\$ -	0%	\$ -
RPAC CONTRIBUTION	4105020	\$ -	\$ 3,807	\$ -	100%	\$ 3,807
SHOWING TIME	4114020	\$ 2,695	\$ 16,170	\$ 16,170	50%	\$ 32,340
SafeMLS FEES	4116020	\$ 6,675	\$ 37,409	\$ 30,344	53%	\$ 70,092
SINGLE SIGN-ON	4116320	\$ 2,165	\$ 12,929	\$ 10,674	50%	\$ 25,619
INSTANET	4116030	\$ 13,848	\$ 81,411	\$ 76,098	49%	\$ 166,723
CRS TAX	4118020	\$ 10,270	\$ 60,378	\$ 56,327	49%	\$ 123,554
LOCKBOX & KEY COSTS	4122020	\$ 39,234	\$ 239,323	\$ 182,624	51%	\$ 464,976
NEW INITIATIVES	4124020	\$ -	\$ 2,500	\$ -	25%	\$ 10,000
DOWN PAYMENT ASSISTANCE	4200020	\$ -	\$ -	\$ 1,600	0%	\$ -
PUBLIC WEBSITE	4137020	\$ 635	\$ 3,795	\$ 3,729	45%	\$ 8,505
USER FEE LICENSE PARAGON	4138020	\$ 31,441	\$ 184,845	\$ 172,445	49%	\$ 377,608
MLS RESERVES	4190020	\$ -	\$ -	\$ -	0%	\$ -
WEBSITE DEVELOPMENT	4120010	\$ 3,681	\$ 22,080	\$ -	58%	\$ 37,800
CLOUD MLX	4200030	\$ -	\$ 1,701	\$ 7,973	0%	\$ -
CLOUD STREAMS	4200040	\$ -	\$ 1,701	\$ 7,973	0%	\$ -
BROKER PUBLIC PORTAL		\$ -	\$ -	\$ -	0%	\$ 31,979
HOMESNAP	4138022	\$ -	\$ -	\$ 8,311	0%	\$ 39,448
REMINE	4210010	\$ 10,000	\$ 10,000	\$ 10,000	80%	\$ 12,500
MINDFLASH	4220010	\$ -	\$ -	\$ -	0%	\$ 22,299
Total expenses		\$ 126,644	\$ 714,050	\$ 620,267	48%	\$ 1,499,250
Net Income (Loss)		\$ 157,864	\$ 948,115	\$ 911,950	54%	\$ 1,739,888

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Northern Nevada Regional Multiple Listing Service
General and Administration
For the Month Ended June 30, 2021

	GI Number	UNAUDITED			% OF		
		June	YEAR TO DATE	YTD 2020	BUDGET	BUDGET	
PERSONNEL							
SALARIES	5011110	\$ 59,353	\$ 347,483	\$ 351,413	47%	\$ 741,637	
PAYROLL TAXES & WC	5031110	\$ 5,248	\$ 32,527	\$ 31,826	48%	\$ 67,982	
EMPLOYEE INSURANCE	5041110	\$ 5,705	\$ 47,844	\$ 57,374	41%	\$ 117,186	
TRANSP. ALLOWANCE	5051110	\$ 24	\$ 143	\$ 158	11%	\$ 1,250	
BONUSES	5062110	\$ -	\$ -	\$ -	0%	\$ 35,500	
PART TIME-TEMP	5061110	\$ -	\$ -	\$ -	0%	\$ 2,000	
EMPLOYEE RETIREMENT PLAN	5071110	\$ 1,436	\$ 17,204	\$ 11,073	27%	\$ 63,525	
PROMO/INCENTIVES	5072110	\$ -	\$ -	\$ -	0%	\$ 500	
STAFF EDUCATION	5073110	\$ 375	\$ 3,399	\$ -	68%	\$ 5,000	
Total Personnel Expense		\$ 72,140	\$ 448,600	\$ 451,843	43%	\$ 1,034,580	
PROFESSIONAL SERV.							
ACCOUNTING FEES	5101110	\$ -	\$ 7,157	\$ 7,731	72%	\$ 10,000	
CONSULTANT FEES	5102110	\$ -	\$ -	\$ -	0%	\$ 5,000	
LEGAL FEES	5103110	\$ 2,231	\$ 20,738	\$ 31,849	80%	\$ 26,000	
LEGAL DEFENSE	5103220	\$ -	\$ 2,363	\$ -	12%	\$ 20,000	
NEW EMPLOYEE BACKGROUND CHECKS	5100110	\$ 600	\$ 900	\$ -	150%	\$ 600	
LEADERSHIP							
AWARDS/GIFTS	5450110	\$ 62	\$ 62	\$ 173	6%	\$ 1,000	
REGISTRATION FEES	5451110	\$ -	\$ 1,986	\$ 10,052	7%	\$ 28,150	
MEMBERSHIP DUES	5454110	\$ -	\$ 5,187	\$ 6,480	77%	\$ 6,750	
TRAVEL	5475110	\$ -	\$ 458	\$ 7,915	1%	\$ 48,000	
C.E.O. EXPENSE ACCT.	5621110	\$ -	\$ -	\$ -	0%	\$ 500	
Total Prof/Leadership Expenses		\$ 2,893	\$ 38,850	\$ 64,200	27%	\$ 146,000	
OPERATIONS							
BONDS & INSURANCE	5121110	\$ 1,046	\$ 5,619	\$ 4,282	54%	\$ 10,500	
DEPRECIATION EXPENSE	5141 / 5142 & 51	\$ 507	\$ 3,042	\$ 3,346	43%	\$ 7,000	
BAD DEBT EXPENSE	5115110	\$ -	\$ -	\$ -	0%	\$ -	
OTHER EQPT REPAIR/RNTL	5203110	\$ 169	\$ 1,302	\$ 1,666	33%	\$ 4,000	
COMPUTER/SERVER HARDWARE	5206110	\$ -	\$ 834	\$ 4,497	10%	\$ 8,460	
COMPUTER SOFTWARE	5209110	\$ 3,221	\$ 33,806	\$ 55,026	43%	\$ 78,035	
SUBSCRIPTIONS	5231110	\$ -	\$ 199	\$ 313	54%	\$ 370	
MISC	5261110	\$ -	\$ -	\$ -	0%	\$ 300	
OFFICE SUPPLIES	5361110	\$ 389	\$ 1,042	\$ 981	20%	\$ 5,100	
POSTAGE	5381110	\$ 21	\$ 294	\$ 109	25%	\$ 1,175	
PRINTING	5401110	\$ -	\$ -	\$ -	0%	\$ 1,500	
LICENSES	5432110	\$ -	\$ 3,074	\$ 3,466	99%	\$ 3,100	
TELEPHONE	5441110	\$ 1,268	\$ 10,263	\$ 14,163	44%	\$ 23,526	
ADVERTISING & PROMOTION	5443110	\$ 270	\$ 5,088	\$ 13,569	9%	\$ 53,945	
SECURITY SERVICE	5445110	\$ 174	\$ 696	\$ 1,001	32%	\$ 2,203	
FACILITY MAINT/DÉCOR	5446110	\$ 5,278	\$ 10,813	\$ 3,069	64%	\$ 17,000	
MEETING EXPENSES	5703110	\$ 512	\$ 1,101	\$ 723	12%	\$ 9,500	
UTILITIES	4817110	\$ 187	\$ 1,408	\$ 1,640	35%	\$ 4,000	
LEASE EXPENSE	4822110	\$ 6,840	\$ 40,850	\$ 39,710	50%	\$ 82,080	
Total Operating Expenses		\$ 19,880	\$ 119,431	\$ 147,561	38%	\$ 311,794	
TAXES AND FEES							
BANK & OTHER FEES-(INT INC)	5262110 & 38095	\$ 9,280	\$ 54,007	\$ 48,006	54%	\$ 100,000	
PERS. PROP. TAX.	5371110	\$ -	\$ 433	\$ 243	124%	\$ 350	
BUSINESS TAX	5421110	\$ -	\$ 1,457	\$ 1,451	24%	\$ 6,000	
SALES/USE TAX	5431110	\$ -	\$ -	\$ -	0%	\$ 525	
INCOME TAX PROVISION	6000010	\$ (4,001)	\$ 59,921	\$ 41,716	0%	\$ -	
Total Taxes and Fees		\$ 5,279	\$ 115,819	\$ 91,415	108%	\$ 106,875	
TOTAL GEN. & ADMIN. EXP.		\$ 100,191	\$ 722,699	\$ 755,019	45%	\$ 1,599,249	

**Northern Nevada Regional Multiple Listing Service
Board of Trustees
For the Month Ended June 30, 2021**

		UNAUDITED			
GL Number		June	YEAR TO DATE	YTD 2020	
NNRMLS CEO SEARCH					
NEW EMPLOYEE BACKGROUND CHECK					
REMINI					
MINDFLASH					
MOVING EXPENSE			\$ -	\$ -	
TOTAL REVISIONS			\$ -	\$ -	

Northern Nevada Regional Multiple Listing Service

Check Register

For the Month Ended June 30, 2021

Payee	Amount	Check No.	Date	Remarks
Black Knight Real Estate Group	\$55,558.80	10004	06/01/21	User Fees/CRS Tax/Instanet
Reno Sparks Assoc. of Realtors	\$3,000.00	10005	06/01/21	RSAR Monthly Service Center
Sierra Nevada Realtors	\$3,000.00	10006	06/01/21	SNR Monthly Service Center
Clareity Security	\$8,839.53	10007	06/03/21	SSO/SafeMLS
Drinkwater Eaton Law Office	\$2,231.25	10008	06/03/21	Legal Fees
George Pickard	\$50.00	10009	06/03/21	Reibursement
MLS Aligned, LLC	\$100.00	10010	06/03/21	MLS Aligned
Rapattoni Corporation	\$625.45	10011	06/03/21	Rapattoni (June)
Stanley Convergent Security Solutions	\$1,090.43	10012	06/03/21	Alarm Keypad
George Pickard	\$23.52	10013	06/03/21	Mileage
Nevada Rubber Stamp	\$42.22	10015	06/15/21	Office Supplies
Nevada State Bank	\$600.12	10016	06/15/21	Visa - Software/Office Supplies
The Tint Shoppe	\$500.00	10018	06/15/21	Front Door Tint
Remine, Inc.	\$10,000.00	10019	06/15/21	Annual Remine
TIAA Commercial Finance, Inc.	\$168.67	10020	06/15/21	Copier Lease
Best Life	\$754.71	10021	06/22/21	Insurance
Hometown Health	\$7,594.59	10022	06/22/21	Insurance
MetLife	\$509.97	10023	06/22/21	Insurance
Rapattoni Corporation	\$625.45	10024	06/22/21	Rapattoni (May)
Grate Detections LLC	\$600.00	10025	06/29/21	Background Checks
316commercial, LLC	\$6,840.00	10026	06/29/21	Lease
Stanley Convergent Security Solutions	\$173.93	10027	06/29/21	Security
Total Monthly Checks	\$102,928.64			

TOTAL ASSET PERCENTAGES

